



Financial Results of Fiscal 2019 1Q (Supplementary Material)



July 13, 2018
create restaurants holdings inc.

1. Financial Results Overview (Consolidated)



➤ **Net Sales : 30.69 billion yen, Ordinary Income : 1.93 billion yen, Net income attributable to owners of parent : 760 million yen.**

➤ **1Q net sales reached a record high, and both operating and ordinary income were on track to meet the full-year forecasts.**

- Compared to the previous fiscal year

▪ Rise in labor expenses (up 0.5% YoY: 142 million yen)

▪ Increase in initial cost (up 109 million yen YoY): Active implementation of outlet openings (23 outlets), brand changes, and renovations (31 outlets)

【Ref.】*2

	FY2019 1Q		FY2018 1Q		Difference	YoY
	Result	Ratio to sales	Result	Ratio to sales		
(Unit: Million yen)						
Net Sales	30,689		29,960		+729	102.4%
Operating Income	1,709	5.6%	1,990	6.6%	Δ 281	85.9%
Ordinary Income	1,933	6.3%	2,114	7.1%	Δ 181	91.4%
Net income attributable to owners of parent*1	761	2.5%	914	3.1%	Δ 153	83.4%
Ordinary Income before Amortization of Goodwill	2,159	7.0%	2,353	7.9%	Δ 194	91.7%

FY2019 (Ref.: J-GAAP)		Progress rate
Full-year forecast	Ratio to sales	
125,500		24.5%
6,600	5.3%	25.9%
7,100	5.7%	27.2%
3,100	2.5%	24.6%
8,000	6.4%	27.0%

*1: Includes the impact of the corporate tax on the gain on the transfer of SFP shares, which was estimated in March. However, it is expected to be leveled-out for the full year (already included in the full-year earnings forecast).

*2: The figures are presented in the financial results presentation materials for the fiscal year ended February 2018, which was disclosed on April 25, 2018 as a reference for the full-year earnings forecast (IFRS standard) for the fiscal year ending February 2019.

2. Opening and Closing of Outlets

Category (Unit: Number of outlets)	Total no. at previous year's end	Increase/Decrease		Total no. at end of May 2018	Brand Changes	Renovations
		New	Close			
CR	417	26	2	441	1	2
M&A	(0)	(17)		(17)		
SFP	225	8	0	233	25	2
Specialty Brand	191	6	2	195	0	1
M&A	(2)			(0)		
Overseas	31	0	0	31	0	0
Group Total	864	40	4	900	26	5

* The group total shown in these materials for all of the categories include all the licensed businesses, franchised stores, and overseas joint ventures as of the end of May 2018. They differ from the consolidated group totals reported in the statement of accounts.

3. Overview of Earnings Forecast for FY2019

- No change from the forecast announced on April 25, 2018
- Revenue: 125 billion yen; Operating profit: 7.6 billion yen; Profit attributable to owners of parent: 4 billion yen

IFRS (Unit: Million yen)	FY2019 (Forecast)	
	Full-year forecast	Ratio to revenue
Revenue	125,000	
Operating Profit	7,600	6.1%
Profit before taxes	7,400	5.9%
Profit of the year	5,100	4.1%
Profit attributable to owners of parent	4,000	3.2%

【Ref. Results of FY2018】

J-GAAP (Unit: Million yen)	FY2018 (Previous year)	
	Full-year result	Ratio to sales
Net Sales	116,567	
Operating Income	6,413	5.5%
Ordinary Income	6,894	5.9%
Net Income	3,557	3.1%
Net Income attributable to owners of parent	2,501	2.1%

(Reference) YoY Changes in Same-store Sales



【Consolidated】

	Mar	Apr	May	1Q Total	Jun	Jul	Aug	2Q Total	Sep	Oct	Nov	3Q Total	Dec	Jan	Feb	Full-year
FY2018	95.9%	96.9%	95.1%	96.0%	97.3%	95.8%	97.8%	96.5%	95.7%	93.7%	100.8%	96.7%	98.8%	97.0%	97.4%	97.1%
FY2019	97.7%	96.4%	94.3%	96.1%	-	-	-	-	-	-	-	-	-	-	-	-

【By Category】

(FY2019)	Mar	Apr	May	1Q Total	Jun	Jul	Aug	2Q Total	Sep	Oct	Nov	3Q Total	Dec	Jan	Feb	Full-year
CR	97.9%	96.3%	93.1%	95.8%	-	-	-	-	-	-	-	-	-	-	-	-
SFP	95.9%	95.3%	94.6%	95.3%	-	-	-	-	-	-	-	-	-	-	-	-
Specialty Brand	99.4%	98.3%	95.4%	97.7%	-	-	-	-	-	-	-	-	-	-	-	-
Overseas	95.9%	88.6%	98.7%	93.4%	-	-	-	-	-	-	-	-	-	-	-	-

Disclaimer



The purpose of this material is to provide information regarding the financial results of the first quarter of the fiscal 2019 and is not intended to solicit investment in securities issued by the Company.

Furthermore, although the contents in this material is prescribed based on reasonable assumptions of the Company at the time of publication, it does not warrant or guarantee the information's accuracy or completeness and is subject to change without prior announcement.

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