

October 11, 2019

Notice of Recording of Impairment Losses

create restaurants holdings inc. announces that the Company recorded impairment losses in the consolidated business results for the second quarter of the fiscal year ending February 2020 (June 1, 2019 to August 31, 2019). Details are as follows.

1. Details of impairment losses

We have recorded impairment losses of 721 million yen as a result of conducting impairment tests on our domestic and foreign store assets and right-of-use assets in accordance with the International Financial Reporting Standards (IFRS) and examining the possibility of recovery in the future.

2. Impact on business results

This impairment losses have already been considered in the "Summary of Financial Results for the Second Quarter Ended August 31, 2019 [IFRS] (Consolidated)" announced on October 11, 2019.