

January 14, 2020

Notice of Recording of Impairment Losses

create restaurants holdings inc. announces that the Company recorded impairment losses in the consolidated business results for the third quarter of the fiscal year ending February 2020 (September 1, 2019 to November 30, 2019). Details are as follows.

1. Details of impairment losses

We have recorded impairment losses of 633 million yen as a result of conducting impairment tests on our domestic store assets and right-of-use assets in accordance with the International Financial Reporting Standards (IFRS) and examining the possibility of recovery in the future.

2. Impact on business results

This impairment losses have already been considered in the "Summary of Financial Results for the Third Quarter Ended November 30, 2019 [IFRS] (Consolidated)" announced on January 14, 2020.