

October 14, 2020

**Notice Concerning Dividend Payment from Retained Earnings (Interim Dividend) and
Voluntary Return of Directors' Remuneration**

create restaurants holdings inc. announces that at the board of directors meeting held on October 14, 2020, we have resolved to pay no dividend from retained earnings (Interim Dividend) with the record date as of August 31, 2020 and continue the voluntary return of directors' remuneration. Details are as follows.

1. Dividend

(1) Dividend from retained earnings (Interim dividend)

	Amount	Recent dividend forecast (announced on April 21, 2020)	(Reference) Previous results (FY2/20, Interim) (Note)
Record date	August 31, 2020	Same as on the left	August 31, 2019
Dividend per share	6.00 yen	TBD	6.00 yen
Total amount of dividend	-	-	566,336 thousand yen
Effective date	-	-	November 11, 2019
Source of dividend	-	-	Retained earnings

(Note) As of March 1, 2020, the Company conducted a 2-for-1 stock split. Therefore, the interim dividend for the fiscal year ended February 2020 is presented on pre-split basis.

(2) Reason

Our basic policy is to pay a stable dividend, taking into account its business performance and future business development. However, the current business performance has been significantly affected by the impact of the new coronavirus (COVID-19). While the containment of COVID-19 is still uncertain, we take a top priority to increase internal reserves in such uncertain business environment, so unfortunately we will not pay an interim dividend for the fiscal year ending February 2021.

We would like to express our deepest apologies to our shareholders and ask for your continued support as we will continue to strive to realize stable dividends.

We will continue to implement the shareholder benefit plan.

(3) Dividend forecasts

Year-end dividends remain undetermined due to future uncertainty.

	Dividend per share (yen)		
	End of 2Q	Year-end	Annual
Previous forecasts (announced on April 21, 2020)	TBD	TBD	TBD
Current results	0.00 yen		
Previous results (FY2/20) (Note)	6.00 yen	0.00 yen	6.00 yen

(Note) As of March 1, 2020, the Company conducted a 2-for-1 stock split. Therefore, the interim dividend for the fiscal year ended February 2020 is presented on pre-split basis.

2. Continued voluntary return of directors' remuneration

As stated in the announcement titled "Notice of Revision to Full-year Business Forecasts due to the Recording of Impairment Losses, Revision to Year-end Dividend Forecast, and Voluntary Return of Directors' Remuneration," dated April 20, 2020, in light of the fact that revenue had declined significantly due to the impact of COVID-19, we have voluntarily returned executive remuneration from April 2020. In light of recent performance trends, we have decided to continue the voluntary return.

(1) Details of the return of remuneration

5 Directors (excluding directors who are members of the audit committee)	25% of monthly remuneration
4 Executive Officers	20% of monthly remuneration

(2) Period for return of compensation

Five months from October 2020 to February 2021

In addition, the representative directors and others of consolidated subsidiaries (excluding SFP Holdings Co., Ltd.) will voluntarily return their remuneration in the same manner as the executive officers of our company.

Regarding the SFP Holdings Co., Ltd., please refer to announcement on October 14, 2020 made by SFP Holdings Co., Ltd.