

# Summary of Financial Results for the Second Quarter Ended August 31, 2020 [IFRS] (Consolidated)

October 14, 2020

Company **create restaurants holdings inc.** Listed on the TSE  
 Stock Code 3387 URL: <https://www.createrestaurants.com>  
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 Dept.  
 Expected date of filing of quarterly report: October 14, 2020 Expected starting date of dividend payment: -  
 Preparation of quarterly supplementary financial document: Yes  
 Quarterly results briefing: None

(Rounded down to million yen)

## 1. Consolidated business results for the six months ended August 2020 (March 1, 2020 through August 31, 2020)

### (1) Consolidated results of operations

(% change from the previous corresponding period)

	Revenue		Operating profit		Profit before taxes		Profit for the period		Profit attributable to owners of parent		Total comprehensive profit for the period	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Million yen	%
Six months ended Aug. 2020	32,031	-49.6	-9,644	-	-10,081	-	-10,053	-	-9,048	-	-10,383	-
Six months ended Aug. 2019	63,524	6.0	4,296	45.0	4,303	52.5	2,773	54.6	2,400	72.3	2,691	48.5

	Basic earnings per share	Diluted earnings per share
	Yen	Yen
Six months ended Aug. 2020	-48.45	-48.45
Six months ended Aug. 2019	12.85	12.85

(Reference) Adjusted EBITDA: Six months ended Aug. 2020: -1,006 million yen (-%)

Six months ended Aug. 2019: 12,790 million yen (116.8%)

(Note 1) "Basic earnings per share" and "Diluted earnings per share" are calculated based on "Profit attributable to owners of the parent."

(Note 2) As for the diluted earnings per share for the six months ended August 2020, dilutive shares have no dilution effect because the exercise of stock options issued by consolidated subsidiary decreases quarterly loss per share.

(Note 3) As of March 1, 2020, the Company conducted a 2-for-1 stock split. Therefore, "Basic earnings per share" and "Diluted earnings per share" have been calculated on the assumption that the stock split was conducted at the beginning of the previous fiscal year.

(Note 4) Adjusted EBITDA is disclosed as useful comparative information on the business performance of the Group. For definitions and calculation methods of Adjusted EBITDA, please refer to "1. Qualitative Information on Results for the Current Quarter

(1) Qualitative information on the consolidated financial results" on page 2 of the attached document.

### (2) Consolidated financial position

	Total assets	Total equity	Equity attributable to owners of parent	Ratio of equity attributable to owners of parent
	Million yen	Million yen	Million yen	%
As of Aug. 2020	166,103	13,868	6,970	4.2
As of Feb. 2020	149,997	24,188	16,289	10.9

## 2. Dividends

	Annual dividend				
	End of 1Q	End of 2Q	End of 3Q	Year-end	Total
	Yen	Yen	Yen	Yen	Yen
Year ended Feb. 2020	-	6.00	-	0.00	6.00
Year ending Feb. 2021	-	0.00	-	-	-
Year ending Feb. 2021 (forecast)	-	-	-	-	-

(Note) Revisions to dividend forecast for the current quarter: Yes

### 3. Forecast of consolidated business results for the fiscal year ending February 2021

(March 1, 2020 through February 28, 2021)

(% change from the previous corresponding period)

	Revenue		Operating profit		Profit before taxes		Profit for the year		Profit attributable to owners of parent		Basic profit per share
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
Year ending Feb. 2021	106,000	-23.9	-6,200	-	-7,000	-	-7,300	-	-6,900	-	-36.94

(Note) Revisions to business forecast for the current quarter: None

(Reference) Adjusted EBITDA: Year ending February 2021 (Forecast): 11,000 million yen (-56.4%)

#### \*Notes

(1) Changes in significant subsidiaries during the period (changes in specified subsidiaries accompanying changes in the scope of consolidation): None

(2) Changes in accounting policies, accounting estimates and restatement

- ① Changes in accounting policies required under IFRS : Yes
- ② Changes in accounting policies due to reasons other than ① : None
- ③ Changes in accounting estimates : None

(3) Shares outstanding (common stock)

① Number of shares outstanding at the end of period (treasury stock included)

As of August 2020 189,445,284 shares

As of February 2020 189,445,284 shares

② Treasury stock at the end of period

As of August 2020 2,663,750 shares

As of February 2020 2,664,750 shares

③ Average number of stock during period (quarterly cumulative period)

Six months ended August 2020 186,781,037 shares

Six months ended August 2019 186,779,210 shares

(Note1) Treasury stock to be deducted for the calculation of the number of treasury stock at the end of the period and the average number of stock during period (quarterly cumulative period) include the Company's shares held by the Japan Trustee Services Bank, Ltd. (trust account) as a trust asset related to the Employee Incentive Plan "Trust-type ESOP for Employees."

(Note 2) As of March 1, 2020, the Company conducted a 2-for-1 stock split. Therefore, the number of shares has been calculated on the assumption that the stock split was conducted at the beginning of the fiscal year ended February 2020.

**\*Quarterly financial summary is not subject to the quarterly review procedures by certified public accountants or auditing firms.**

#### \*Explanation regarding appropriate use of business forecasts and other special instructions

- (1) Our Group adopted International Financial Reporting Standards ("IFRS").
- (2) Forecasts regarding future performance in this material are based on information currently available to the Company and certain assumptions that the company deems to be reasonable at the time this report was prepared. Actual results may differ significantly from the forecasts due to various factors. Please refer to page 3 of the attached document for the precautions for using the prerequisites for business forecasts.





























- (Note)1. "Basic profit (loss) per share" and "Diluted profit (loss) per share" are calculated by deducting our shares held by the "Trust-type ESOP for Employees," which are recorded as treasury shares in other components of equity, from the calculation of the average number of shares during the period. (Previous second quarter: 1,999,523 shares, current second quarter: 1,997,696 shares)
2. Diluted loss per share for the second quarter of the current fiscal year are not dilutive because stock options issued by consolidated subsidiaries are exercised to reduce quarterly loss per share.
3. As of March 1, 2020, the Company conducted a 2-for-1 stock split. Therefore, "Basic profit (loss) per share" and "Diluted profit (loss) per share" have been calculated on the assumption that the stock split was conducted at the beginning of the previous fiscal year.

(Million yen)

	Previous Second Quarter (June 1, 2019 to August 31, 2019)	Current Second Quarter (June 1, 2020 to August 31, 2020)
Profit (loss) attributable to owners of parent	861	-1,744
Adjustments to profit for the period		
Adjustments for dilutive shares issued by subsidiaries	-0	-
Profit (loss) for the period used to compute diluted profit per share	860	-1,744
Weighted average number of shares of common shares outstanding (shares)	186,779,534	186,781,455
Weighted average number of common diluted shares outstanding (shares)	186,779,534	186,781,455
Basic profit (loss) per share (yen)	4.61	-9.34
Diluted profit (loss) per share (yen)	4.61	-9.34
Summary of diluted shares not included in the calculation of diluted loss per share due to the anti-dilutive effect	-	Stock options issued by consolidated subsidiaries (Number of shares subject to stock options: 12,000 shares)

- (Note)1. "Basic profit (loss) per share" and "Diluted profit (loss) per share" are calculated by deducting our shares held by the "Trust-type ESOP for Employees," which are recorded as treasury shares in other components of equity, from the calculation of the average number of shares during the period. (Previous second quarter: 1,999,200 shares, current second quarter: 1,997,278 shares)
2. Diluted loss per share for the second quarter of the current fiscal year are not dilutive because stock options issued by consolidated subsidiaries are exercised to reduce quarterly loss per share.
3. As of March 1, 2020, the Company conducted a 2-for-1 stock split. Therefore, "Basic profit (loss) per share" and "Diluted profit (loss) per share" have been calculated on the assumption that the stock split was conducted at the beginning of the previous fiscal year.

(Significant subsequent events)

None