

*April 14, 2021***Notice of Dividend Payment from Retained Earnings (Cancellation of Dividend)**

create restaurants holdings inc. announces that at the board of directors meeting held on April 14, 2021, we have resolved to cancel its dividend payment from retained earnings (Year-end Dividend) with the record date as of February 28, 2021. Details are as follows.

1. Dividend from retained earnings (Year-end Dividend)

	Determined amount	Recent dividend forecast (announced on January 14, 2021)	(Reference) Previous results (Year-end for FY2/20)
Record date	February 28, 2021	Same as on the left	February 29, 2020
Dividend per share	0.00 yen	TBD	0.00 yen
Total amount of dividend	-	-	-
Effective date	-	-	-
Source of dividend	-	-	-

2. Reason

We have positioned the return of profits to our shareholders as an important management issue, and our basic policy is to maintain an appropriate profit distribution in consideration of our business performance, financial condition, future business development, and other factors.

However, the recent impact of COVID-19 has had a significant impact on our company's current results. As we place top priority on enhancing internal reserves in an uncertain business environment, unfortunately, we have decided not to pay the year-end dividend for the fiscal year ended February 2021.

We would like to express our deepest apologies to our shareholders and ask for your continued support as we will continue to strive to realize stable dividends.

As for the dividend for the next fiscal year, it is undetermined at this time due to the still uncertain future impact of COVID-19.

However, we will continue to implement the shareholder benefit plan.