

*April 14, 2022*

## **Notice of Establishment of Voluntary Nomination and Compensation Committee**

create restaurants holdings inc. announces that at the Board of Directors meeting held on April 14, 2022, we have resolved to establish the Nomination and Compensation Committee (hereinafter referred to as the "Committee"). Details are as follows.

### 1. Purpose of Establishment of the Committee

In order to strengthen the fairness, transparency, and objectivity of the procedures for director nomination and remuneration, and to further enhance corporate governance, we have decided to establish the Committee as a voluntary advisory body to the Board of Directors.

### 2. Role of the Committee

The Committee shall deliberate and report to the Board of Directors on the following matters: appointment and dismissal of Directors, appointment and dismissal of Representative Director and Directors with Titles, remuneration of Directors, succession plans (including training), and other important management matters deemed necessary by the Board of Directors.

### 3. Composition of the Committee

The Committee is composed of at least three members selected by resolution of the Board of Directors. In order to ensure independence, the majority of members of the Committee are independent outside directors.

### 4. Date of Establishment

May 27, 2022 (planned)